

# STOCKS, BONDS, COTTON, GRAIN

## SHARP REVIVAL OF SPECULATION

Announcement of Extra Dividend by Great Northern Was the Feature.

### MARKET WAS NARROW ONE

Bears Disappointed in Their Belief That Security-Holders Are Discouraged.

NEW YORK, October 7.—There was no considerable revival of speculative interest in to-day's stock market, and its surface was unruled by any striking movement of any important event.

The only feature was an announcement of an extra dividend disbursement to Great Northern stockholders.

This proved to be the mainstay of the narrow market, and serves as an obstacle to the efforts made early in the session by the professional traders to extend the dragging downward movement which set in on Saturday after the appearance of the bank statement.

The Great Northern plumb counteracted the effect of some of the recent rather gloomy public utterances by the head of the system which have weighed on the securities of his companies. Similar outgivings were reported from the head of the Atchison system to-day, but with slight effect on the securities of that system.

The professional bears amongst the traders met practical experience to prove that holders of securities are not so disengaged as to be willing to part with them at further sacrifice, and the tentative operations by the bears are not extended far.

Journal of Commerce threw further light on the troubles through which the market had been obliged to pass in its showing of new securities for the nine months of the current year, reaching the unparalleled total of \$1,218,968,000, exclusive of the government's bonds, but including municipal issues, amounting to \$1,000,000,000 in all.

Some sensitiveness was shown to reports of reduction of working forces in some lines of industry. Railroad traffic officials admitted some irregularity in the business outlook, but reports from East and West agree in the pressure of traffic offering up to the limits of available equipment, and in some cases beyond. Strength in the wheat market was accompanied with reports of urgent foreign demand and so was of small effect on stocks.

Bonds heavy; sales, \$1,356,000.

NEW YORK, October 7.—Money on call firm; 4 1/2@6 per cent.; ruling rate, 5 1/2-6; closing bid, 4 1/2 and offered for 4 1/2-2. Time loans dull and steady; sixty days, 6, and ninety days, 6 1/2-6; six months, 6. Prime mercantile paper closed 7 per cent.

Sterling exchange steady to firm, with actual business in bankers' bills at \$4,855@4,850 for demand and at \$4,82@4,820 for sixty-day bills. Commercial bills, \$4.81-7.8. Bar silver, 65 1/4-4. Mexican dollars, 50 5/8. Government bonds easy. Railroad bonds steady.

### RICHMOND STOCK MARKET.

Richmond, Va., October 7, 1907.

#### STATE SECURITIES. Bid Asked.

North Carolina, \$1,150... 80 ...  
Va., 2d, Old, C. and R., 132... 85 5/8  
Centuries, 2d, C. and R., 132... 90

#### RAILROAD BONDS.

A. G. L. R. R. Con. Tr., 4%... 63  
Georgia, 1st, 6s, C. 1922... 112  
Georgia, Sou. and Fla., 1915... 105  
Ga. and Al. Con., 1915... 102  
Nor. & W. Ry., 4%... 93  
Norfolk and W. Ry., 4%... 93  
Western N. C. 1st, 6s, C. 1914... 106

#### RAILROAD STOCKS.

Atlantic Coast Line "A"... 100 75  
Atlantic Coast Line com... 100 78  
Ches. and Ohio... Nov... 100 75  
Norfolk and W. Ry... 100 70

#### BANK AND TRUST CO. STOCKS.

American National... 100 133 1/2  
Nat'l. of N. Y., 4%... 135  
Merchant's National... 100 215  
National Bank of Va... 100 144

#### MISCELLANEOUS.

Va.-Car. Chem. pf, 8 p. c. 100 93 95

#### BALTIMORE STOCK MARKET.

Baltimore, Md., October 7.—Seaboard

At line, common and preferred—Nothing doing.

#### COTTON MARKETS.

NEW YORK, October 7.—The cotton market was higher to-day as a result of covering by nearby shorts and bull support, the former being the relative firmness of the December option. The close was steady at a net advance of 2@21 points. Sales for the day were estimated at 35,000 bales. The opening was steady at 10, declining 15@16 points, which was about as due on the cables, but the market quickly rallied by the firmness of Interlochen holders. Under this demand December was up above January and the latter fell in the first instance to a minimum of about 11 points over the January option and a net gain of about 25 points. Toward the close there was a slight setback under realizing.

Receipts for the ports today: 42,000 bales against 62,241 last year. For the week 225,000 bales against 217,697 last week and 344,541 last year. To-day's receipts at New Orleans 5,800 bales against 11,229 last year, and at Houston 9,472 bales against 16,111 last year.

Cotton futures opened steady and closed steady.

Open. High. Low. Close.  
October... 10.83 11.00 10.82 11.01  
November... 10.84 11.00 10.82 11.04  
December... 10.94 11.20 10.91 11.05

January... 10.99 11.18 10.97 11.14

February... 11.09 11.22 11.08 11.05

April... 11.17 11.25 11.12 11.22

May... 11.17 11.25 11.14 11.22

June... 11.20 11.25 11.17 11.24

July... 11.25 11.34 11.18 11.32

Spot cotton closed quiet, 15 points advance; middling uplands, 11.90; middling yell, 12.18; sales, 6,492 bales.

Cotton, quiet; middling, 11.90; gross re-

Thomas Branch  
& Co.  
(Established 1838.)  
MEMBERS  
New York Stock Exchange,  
New York Cotton Exchange.

PRIVATE WIRES TO  
PRINCIPAL MARKETS

Investment Securities.

## OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

### SALES:

	Open.	High.	Low.	Closing.	Open.	High.	Low.	Closing.	
Allis-Chalmers	... 101 1/2	102	101 1/2	102	Int. Metropolitan	100	101	100 1/2	101
Allis-Chalmers, pfld.	105 1/2	106	105 1/2	106	International Paper	100	101	100 1/2	101
Amalgamated Copper	105 1/2	106	105 1/2	106	Int. Paper, pfld.	100	101	100 1/2	101
American Can	104 1/2	105	104 1/2	105	Louisville and Nashville	100 1/2	101	100 1/2	101
Amalgamated	105 1/2	106	105 1/2	106	Manhattan	118	119	118	119
Amherst Gas and Power	105 1/2	106	105 1/2	106	Metro. Street Railway	117	118	117	118
Amherst Gas and Power	105 1/2	106	105 1/2	106	Metrop. Central	117	118	117	118
Amherst Gas and Power	105 1/2	106	105 1/2	106	Mo. Kan. and Tex.	100 1/2	101	100 1/2	101
Amherst Gas and Power	105 1/2	106	105 1/2	106	Missouri Pacific	64 1/2	65	64 1/2	65
Amherst Gas and Power	105 1/2	106	105 1/2	106	Nash. Chat. and St. L.	118	120	118	120
Amherst Gas and Power	105 1/2	106	105 1/2	106	National Lead	48	49	47 1/2	48 1/2
Amherst Gas and Power	105 1/2	106	105 1/2	106	New York Central	100 1/2	101	100 1/2	101
Amherst Gas and Power	105 1/2	106	105 1/2	106	Rock Island and Western	70	70	69 1/2	70 1/2
Amherst Gas and Power	105 1/2	106	105 1/2	106	Rock Island	120 1/2	121 1/2	120 1/2	121 1/2
Amherst Gas and Power	105 1/2	106	105 1/2	106	Sloss-Sheffield	24 1/2	25	24 1/2	25
Amherst Gas and Power	105 1/2	106	105 1/2	106	Southern Pacific	110 1/2	111	110 1/2	111
Amherst Gas and Power	105 1/2	106	105 1/2	106	St. Louis and San Fran.	100 1/2	101	100 1/2	101
Amherst Gas and Power	105 1/2	106	105 1/2	106	T. & G. Steel Car	21 1/2	22	21 1/2	22
Amherst Gas and Power	105 1/2	106	105 1/2	106	United States Steel	100 1/2	101	100 1/2	101
Amherst Gas and Power	105 1/2	106	105 1/2	106	Wabash	70	70	69 1/2	70 1/2
Amherst Gas and Power	105 1/2	106	105 1/2	106	Western Union	72	72	70	72
Amherst Gas and Power	105 1/2	106	105 1/2	106	Total sales, 221,100 shares.	... 100	100	100	100

### CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered	103 1/2	Chicago, R. I. and Pacific R. R. 2s (bds)	83 1/2
U. S. refunding 2s, coupon	103 1/2	Chicago, R. I. and Pacific R. R. 2s (bds)	83 1/2
U. S. 2s, registered	101 1/2	Colorado Industrial 5s, series A	49 1/2
U. S. 2s, coupon	101 1/2	Colorado Industrial 5s, series B	49 1/2
U. S. New 4s, registered	124	Colorado Midland 5s (Old)	97 1/2
U. S. New 4s, coupon	124	Cuba 5s	100 1/2
American Tobacco	100 1/2	Denver and Rio Grande 4s (offered)	95
American Tobacco	100 1/2	Distillers' Securities 1s	94 1/2
American Tobacco	100 1/2	Eric. prior Men 4s	94 1/2
American Tobacco	100 1/2	Eric. prior Men 4s (bds)	94 1/2
American Tobacco	100 1/2	Eric. prior Men 4s (offered)	94 1/2
American Tobacco	100 1/2	Hocking Valley 4s	99 1/2
Atlantic Coast Line	101 1/2	Japan 4s (bds)	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 2nd series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 3rd series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 4th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 5th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 6th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 7th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 8th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 9th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 10th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 11th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 12th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 13th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 14th series	88 1/2
Atlantic Coast Line	101 1/2	Japan 4s, certificates, 15th series	88 1/2